

By Theo Shreve-Russell

Long Term Care & The Business Marketplace

Long-term care is provided by another person to help care for someone who is unable to care for themselves. This includes help with the activities of daily living or someone who needs supervision due to a severe cognitive impairment (such as Alzheimer's) and can be provided at home, in the community, in an assisted care facility or in a nursing home.

More than 35 million Americans are 65 and older, and by 2011, that figure will more than double to 77 million. An estimated four out of 10 people will use a nursing home at some point after reaching the age of 65 and many others will require either home care or an assisted living facility (according to Kiplinger's Retirement Planning, Fall 2005).

One way to prepare for this possible scenario is to institute a long-term care plan that will pay for the care you may need – whether as a result of an injury from a fall, car accident or stroke or just old age.

Long-term care insurance should be a part of everyone's financial plan - even within a small business. For many employers, long-term care insurance is the cornerstone of a solid benefits package because it offers employees an affordable way to help protect the retirement savings you've helped them build.

Group long-term care insurance offers some additional benefits to coverage. An employer can insure key employees with an excellent plan with simplified underwriting. The employer contributes to the coverage and the minimum number of employees can range from as little as three for some carriers to minimum of 10 to 15 for others (including spouses). For the rest of the employees, the employer can offer a choice of one of three plan options to be paid through employee payroll deductions and usually includes a five to 10 percent group discount.

If you are an employer interested in offering the benefit of long-term care coverage, conduct research and compare available plans with a long-term care specialist who has access to the group plans and options from the carriers. **HB**

Theo Shreve-Russell, CLTC, is an independent broker of Angel Insurance Services specializing in Long Term Care Insurance since 1995. As a broker who works with all the top carriers, she does the shopping for you insuring that you get the best policy to fit your needs. Theo is actively involved in several community organizations in HB and can be reached at (714) 374-5899.



De Guelle Glass Co.

"The Glassiest Place In Town"

Glass For All Your Needs
Serving the Community since 1962




- Residential
- Free Estimates
- Fast Mobile Service

- Table Tops
- Mirrored Wardrobe Doors
- Replacement Windows
- Dual-glazed Glass Replacement





Visit Our Showroom to View Designs on Display

Unique Patterns of Glass • Slumped Glass Shower Enclosures (specializing in 3/8" & 1/2" heavy units)

* Expert Installation by Our Company Crews

1623 Alabama St.
Huntington Beach
714.536.6561
deguelleglass.com